

FINANCIAL UPDATES

Revenue Source	FY2025 Budget	FY2025 Actual	Difference	Forecast Impact
Payroll Taxes	\$540.4M	\$522.2M	(\$18.2M)	Growth decreased to 2.5% [from 5.0%] for next three years.
STIF Revenues	\$74.4M	\$84.6M	\$10.2M	State Forecast on STIF is down \$7M in FY2026 and \$8M in FY2027.
Federal Revenues	\$170.1M	\$139.7M	(\$30.4M)	Growth decreased to 2.5% [from 3.0%].
Passenger Fares	\$62.4M	\$55.7M	(\$6.7M)	Growth decreased to 2.3% [from 3.3%].
Total	\$847.3M	\$802.2	(\$45.1M)	