

Date: March 22, 2017

To: Board of Directors

From: Neil McFarlane *Neil McFarlane*

Subject: **RESOLUTION 17-03-16 AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY2016-2017 GENERAL FUND BUDGET**

1. Purpose of Item

The purpose of this item is to request that the TriMet Board of Directors (Board) authorize a transfer of funds from the Operations Division to the Labor Relations & Human Resources Division within TriMet's FY2016-2017 General Fund budget.

2. Type of Agenda Item

- Initial Contract
- Contract Modification
- Other: Transfer of Appropriated Funds

3. Reason for Board Action

Certain expenditures related to Learning & Development have been or will be made in FY2016-2017 that were not anticipated, or could not be accurately estimated when the annual budget was adopted in May 2016. ORS 294.463 authorizes the governing body of a local government to transfer funds between appropriations by resolution. This Resolution allows for the transfer of funds from the Personal Injury Property Damage (PIPD) account (Operations Division) to the Professional & Technical account (Labor Relations & Human Resources Division) within TriMet's FY2016-2017 General Fund budget.

4. Type of Action

- Resolution
- Ordinance 1st Reading
- Ordinance 2nd Reading
- Other _____

5. Background

On May 25, 2016, the Board approved Resolution 16-05-32, adopting the FY2016-2017 budget and appropriating funds. The budget was based on the best available information at the time, as actual revenues and expenses are not known when the budget is developed. Historically, as the end of the fiscal year approaches, TriMet transfers appropriations to match revised expenditure requirements. Oregon budget law requires a transfer resolution if expenditures in any appropriation category are higher than shown in the original budget. In this instance, revision to the General Fund Operating appropriations is necessitated due to the

implementation of the Learning and Development Program. The program supports one of the Five-Year Action Plan Strategic Goals: Strengthen the TriMet Team. The Program offerings include management skills, professional development and organizational citizenship, computer skills, and leadership development courses. The goal is to continue adding new learning and development courses and activities each year based on the changing needs of the Agency and its employees.

6. Financial/Budget Impact

This transfer is a requirement of Oregon Local Budget Law.

7. Impact if Not Approved

If the Board chooses not to approve this resolution, the District will be in violation of Oregon Local Budget Law for FY2016-2017.

RESOLUTION 17-03-16

RESOLUTION OF THE TRI-COUNTY METROPOLITAN TRANSPORTATION DISTRICT OF OREGON (TRIMET) AUTHORIZING THE TRANSFER OF APPROPRIATED FUNDS WITHIN THE FY2016-2017 GENERAL FUND BUDGET

WHEREAS, on May 25, 2016, the TriMet budget for FY2016-2017 was adopted and funds were appropriated by the Board of Directors; and

WHEREAS, this Resolution is prepared pursuant to ORS 294.463;

NOW, THEREFORE, BE IT RESOLVED:

That the FY2016-2017 General Fund appropriations be revised as follows:

FY2016-2017 Adopted Budget

Operating Program:	Existing Appropriation	Transfer In (Out)	Revised Appropriation
Professional & Technical (Labor Relations & Human Resources Division)	\$3,773,785	\$69,380	\$3,843,165
PIPD (Operations Division)	\$336,842,276	(\$69,380)	\$336,772,896
Total Appropriation	\$340,616,061		\$340,616,061

Dated: March 22, 2017

Presiding Officer

Attest:

Recording Secretary

Approved as to Legal Sufficiency:



Legal Department